

SAMPLE REFUND ENTITLEMENTS FOR INDEPENDENT LIVING UNITS

Years Occupancy (Years rounded up)	0.9 1	3.3 4	5 5	8.2 9	13.4 14
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EXAMPLE 1.

Capital sum at time of entry	\$ 160,000	\$160,000	\$160,000	\$160,000	\$160,000
Less 6% per annum (minimum 12%-maximum 30%)	19,200	38,400	48,000	48,000	48,000
Less contribution to community assets (\$2,000 per annum-maximum \$10,000)	2,000	8,000	10,000	10,000	10,000
Less Administrative Fee (2% of Capital Sum)	3,200	3,200	3,200	3,200	3,200
Refund Amount	\$ 135,600	\$110,400	\$ 98,800	\$ 98,800	\$ 98,800

EXAMPLE 2.

Capital sum at time of entry	\$ 200,000	\$200,000	\$200,000	\$200,000	\$200,000
Less 6% per annum (minimum 12%-maximum 30%)	24,000	48,000	60,000	60,000	60,000
Less contribution to community assets (\$2,000 per annum-maximum \$10,000)	2,000	8,000	10,000	10,000	10,000
Less Administrative Fee (2% of Capital Sum)	4,000	4,000	4,000	4,000	4,000
Refund Amount	\$ 170,000	\$140,000	\$126,000	\$126,000	\$126,000

EXAMPLE 3.

Capital sum at time of entry	\$ 295,000	\$295,000	\$295,000	\$295,000	\$295,000
Less 6% per annum (minimum 12%-maximum 30%)	35,400	70,800	88,500	88,500	88,500
Less contribution to community assets (\$2,000 per annum-maximum \$10,000)	2,000	8,000	10,000	10,000	10,000
Less Administrative Fee (2% of Capital Sum)	5,900	5,900	5,900	5,900	5,900
Refund Amount	\$ 251,700	\$210,300	\$190,600	\$190,600	\$190,600